A well-equipped combination chapel and auditorium was dedicated on the campus of the University of Maryland by the Rev. John C. Carroll, LL.D. The ceremony was held in the presence of hundreds of students. Mr. Carroll is not only the President of the University, but he also holds the position of Chancellor of the State of Maryland.

He then addressed the students of the University on the importance of education and the value of a liberal arts education. He urged them to take full advantage of the opportunities available to them and to strive for excellence in all their endeavors.

The dedication was followed by a concert in the auditorium, featuring a variety of musical selections. The performance was well-received by the students and faculty, and was the highlight of the day.

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**Carroll's Address**

Mr. Carroll's address was a fitting conclusion to the day's events. He spoke about the importance of education and the value of a liberal arts education. He urged the students to take full advantage of the opportunities available to them and to strive for excellence in all their endeavors. He also thanked the faculty and staff for their hard work and dedication.

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**Economics—Part of Ethics**

"An understanding of present labor problems is a part of ethics. It is not enough to know merely that labor is the source of all wealth; one must have a clear understanding of the nature and cause of labor and of the principles by which it is governed in the economic sphere."